



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

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No.IADB/GM.Sec.-118-III/8371/2015-16

Date: 8-9-2015

CIRCULAR

Sub: Fixation of sub-lease rent in respect of Industrial Units in the Industrial Areas and Single Unit Complexes.

Ref: 1. Govt. Order No.CI 511 SPQ 2013 dated 7-8-2014
2. KIAD Board Meeting dated 11-3-15


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The industrial units in KIADB industrial areas and Single Unit Complexes are permitted to sub-lease the built up area in the allotted plot as per Clause-11(4) of the lease cum sale agreement.

As per the Govt. Order No.CI 511 SPQ 2013 dated 7-8-2014, sub-lease of land and building is permitted wherever the project requires such facility, subject to approval of the concerned Investment Approval Committee and payment of sub-lease rent to be notified by KIADB from time to time.

The KIAD Board in its meeting held on 11-3-2015 has accorded approval to fix the sub-lease rent of Rs.100/-per acre per annum to be paid by sub-lessee to the Lessor-KIADB in respect of the Industrial Units in the Industrial Areas and Single Unit Complexes.

Therefore, all the concerned Officers are directed to levy the sub-lease rent of Rs.100/-per acre per annum in respect of built up area to be sub-leased in the allotted plot in the Industrial Areas and Single Unit Complexes to be paid by sub-lessee to the Lessor-KIADB.


Chief Executive Officer &
Executive Member

To:

1. Secretary, KIADB H.O., Bengaluru
2. Joint Director, KIADB, H.O., Bengaluru
3. All Development Officer & Executive Engineers
4. All Dy. Development Officer & Asst. Executive Engineers
5. All Asst. Secretaries

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Copy to:

1. ~~Addl. Chief Secretary to Govt., C&I Dept., Vikasa Soudha
Bengaluru :: for kind information~~
2. CDO&CE/General Manager/COF/OSD to CEO& EM :: for information