

PLASTICS & CHEMICALS





HIGHLIGHTS OF PLASTICS & CHEMICALS SECTOR IN KARNATAKA

- The Indian chemicals industry with a market size of USD 145 billion is the seventh largest producer of chemicals worldwide
- State investment in manufacturing of Chemical & Chemicals Products is USD 30 million, generating employment for approximately 10,000 people
- The plastic industry in Karnataka consists of around 150 companies with over 70,000 employees
- The state is allowing manufacture of plastic for export purpose, an integral part of packaging goods, used by forests and horticulture department and for milk and milk products
- Karnataka manufactured 9 million metric tonnes of plastic as of 2015



GOVERNMENT INITIATIVES IN KARNATAKA

- Central Institute of Plastic Engineering & Technology (CIPET) to be set-up in the State
- New Mangalore Port Trust (NMPT) has round-the-clock pilotage, land and marine security and is equipped to handle liquid chemicals, hazardous cargoes, heavy lifts and machinery
- The State Government has announced to grant 5 acres of land for setting up of an R&D centre of the Central Institute of Plastics Engineering & Technology in Bengaluru
- The chemical sector secured investments from the State, to the tune of Rs. 24,000 crores, promising employment for about 5,000 people



PLASTICS & CHEMICALS COMPANIES MAKING IN KARNATAKA

Plastics



Chemicals

