



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

Phone : 080-22265383 Fax : 080-22267901

Website : www.kiadb.in email: ceoemkiadb@gmail.com

IADB/COF/Allotment Price/ 15722/2018-19

Date : 18.02.2019.

OFFICIAL MEMORANDUM

Sub: Revision of tentative cost of land in respect of
Hi-Tech Defence & Aerospace Park.

Ref: 1) 357th Board Meeting dated 23.10.2018.
2) 359th Board Meeting dated 17.01.2019.

1. KIADB Board in its 357th Meeting held on 23.10.2018 was decided to revise tentative allotment rate of Hi-Tech Defence & Aerospace Park Industrial Area, Devanahalli, Bengaluru from Rs.250 lakhs per acre to Rs.300 lakhs per acre.
2. Further, the Board in its 359th Meeting held on 17.01.2019 was decided to withhold temporarily the revision of tentative allotment rate from Rs.250 lakhs to Rs.300 lakhs.
3. All the concerned shall give effect decision of the Board while allotting the land in Hi-Tech Defence & Aerospace Park Industrial Area.

Sd/-

Chief Executive Officer
& Executive Member

To,

1. Secretary-1 KIADB, Bengaluru.
2. Secretary-2 KIADB, Bengaluru.
3. Secretary-3 KIADB, Bengaluru.
4. All the Development Officers
5. All the Assistant Secretaries

Copy to:

1. Spl. D C, KIADB.
2. CE&CDO, KIADB
3. Controller of Finance
4. ACDO-1 & 2
5. JD (Town Planning)
6. JD (IT)
7. Legal Adviser
8. AO, KIADB

} for information.

Chief Executive Officer
& Executive Member