



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

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IADB/COF/Final Price/

17537
/2018-19

Date : 08.03.2019.

OFFICIAL MEMORANDUM

Sub: Determination of final price of Industrial Areas

Ref: 360th Board Meeting dated 05.03.2019.

KIADB Board in its 360th Meeting held on 05.03.2019 has determined the final prices of the following Industrial Areas as detailed below;

I. Aliyabad Industrial Area, Vijayapura District.

- a) Final prices of Aliyabad Industrial Area, Vijayapura District is determined as below;

Basic Tentative allotment Rate per acre (Rs. in lakhs.)	Final price fixed per acre (Rs in lakhs)
3.34	10.00
5.00	12.00
7.50	15.00
25.00	30.00

- b) The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Aliyabad Industrial Area, Vijayapura District is fixed at Rs. 11.50 lakhs per acre.
- c) The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Aliyabad Industrial Area, Vijayapura District is revised from Rs.25 lakhs per acre to Rs.30 lakhs per acre.

II. EPIP Industrial Area, Ganjimutt, Dakshina Kannada District.

- a) Final prices of EPIP Industrial Area, Ganjimutt, Dakshina Kannada District is determined as below;

Basic Tentative allotment Rate per acre (Rs. in lakhs.)	Final price fixed per acre (Rs in lakhs)
16.35	22.00
35.00	45.00
40.00	50.00

- b) The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at EPIP Industrial Area, Ganjimutt, Dakshina Kannada District is fixed at Rs. 35.50 lakhs per acre.
- c) The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at EPIP Industrial Area, Ganjimutt, Dakshina Kannada District is revised from Rs.40 lakhs per acre to Rs.50 lakhs per acre.

III. Amble II Phase Industrial Area, Chikkamagaluru District.

- a) Final prices of Amble II Phase Industrial Area, Chikkamagaluru District is determined as below;

Basic Tentative allotment Rate per acre (Rs. in lakhs.)	Final price fixed per acre (Rs in lakhs)
1.50	4.50
3.00	9.00
5.50	16.50
8.00	20.00
13.50	24.00

- b) The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Amble II Phase Industrial Area, Chikkamagaluru District is fixed at Rs. 18.30 lakhs per acre.
- c) The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Amble II Phase Industrial Area, Chikkamagaluru District is revised from Rs.13.50 lakhs per acre to Rs.24 lakhs per acre.

IV. Harohalli I Phase Industrial Area, Ramanagara District.

- a) Final prices of Harohalli I Phase Industrial Area, Ramanagara District is determined as below;

Basic Tentative allotment Rate per acre (Rs. in lakhs.)	Final price fixed per acre (Rs in lakhs)
20.00	32.00
40.00	62.00
60.00	85.00
15.80 (Development cost)	28.50
150.00	175.00

- b) The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Harohalli I Phase Industrial Area, Ramanagara District is fixed at Rs. 46.00 lakhs per acre.
- c) The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Harohalli I Phase Industrial Area, Ramanagara District is revised from Rs.150.00 lakhs per acre to Rs.175 lakhs per acre.

V. Harohalli II Phase Industrial Area, Ramanagara District.

- a) Final prices of Harohalli II Phase Industrial Area, Ramanagara District is determined as below;

Basic Tentative allotment Rate per acre (Rs. in lakhs.)	Final price fixed per acre (Rs in lakhs)
60.00	85.00
150.00	175.00

- b) The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Harohalli II Phase Industrial Area, Ramanagara District is fixed at Rs. 88.00 lakhs per acre.

- c) The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Harohalli II Phase Industrial Area, Ramanagara District is revised from Rs.150.00 lakhs per acre to Rs.175 lakhs per acre.

VI. Bidadi II Phase Industrial Area- Sector-1 & 2 Ramanagara District.

- a) Final prices of Bidadi II Phase Industrial Area- Sector 1 & 2, Ramanagara District is determined as below;

Basic Tentative allotment Rate per acre (Rs. in lakhs.)	Final price fixed per acre (Rs in lakhs)
47.80	70.00
60.00	90.00
78.00	117.00
16.25 (Development Cost)	25.00

- b) The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Bidadi II Phase Industrial Area- Sector 1 & 2, Ramanagara District is fixed at Rs. 100.00 lakhs per acre.
- c) The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Bidadi II Phase Industrial Area- Sector 1 & 2, Ramanagara District is revised from Rs.78.00 lakhs per acre to Rs.117.00 lakhs per acre.

All the concerned officers are requested to give effect to the final prices fixed by the Board and to intimate to all the allottees for payment of final price and to obtain sale deeds on implementation of the project.

Sd/-
Chief Executive Officer
& Executive Member


To,

- 1) Secretary-1 KIADB, Bengaluru.
- 2) Secretary-2 KIADB, Bengaluru.
- 3) Secretary-3 KIADB, Bengaluru.
- 4) All the Development Officers
- 5) All the Assistant Secretaries

Copy to:

1. Spl. D C, KIADB.
2. CE&CDO, KIADB
3. Controller of Finance, KIADB.
4. ACDO-1 & 2, KIADB.
5. JD (Town Planning),KIADB.
6. JD (IT), KIADB. ✓
7. Legal Adviser, KIADB.
8. Asst. Commissioner, KIADB.
9. AO, KIADB

- for information.


Chief Executive Officer
& Executive Member

