



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

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IADB/COF/Final Price/9387/2016-17

Date : 20.09.2016

OFFICIAL MEMORANDUM

Sub: Determination of final price of Nidige Industrial Area
Shivamogga Taluk, Shivamogga District.

Ref: 343rd Board Meeting dated 27.08.2016.

1. KIADB Board in its 343rd Meeting held on 27.08.2016 has determined the final prices of Nidige Industrial Area, Shivamogga Taluk, Shivamogga District as detailed below;

Basic Tentative allotment Rate per acre (Rs.)	Final price fixed per acre (Rs.)
6,82,500	17,00,000
13,65,000	22,50,000
20,00,000	28,00,000

2. The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Nidige Industrial Area Shivamogga District is fixed at Rs. 22.21 lakhs per acre.
3. The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Nidige Industrial Area is revised from Rs.20 lakhs per acre to Rs.28 lakhs per acre.

You are requested to give effect the final prices fixed by intimating to all the allottees for payment of final price and to obtain sale deeds on implementation of the project.

Sd/-
Chief Executive Officer
& Executive Member

- To
1. Secretary-1, KIADB
 2. Secretary-2, KIADB
 3. Secretary-3, KIADB
 4. All the Development Officers
 5. All the Assisat Secretaries

Copy to:

1. Special. D C, KIADB.
2. GM, KIADB.
3. CE&CDO, KIADB.
4. Controller of Finance, KIADB.
5. JD(TP), KIADB
6. JD(IT-Cell), KIADB. ✓
7. Accounts Officer, KIADB.

For information.

Chief Executive Officer
& Executive Member