



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

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IADB/COF/Allotment Price/ 6454/2019-20

Date : 21.06.2019.

OFFICIAL MEMORANDUM

Sub: Determination of tentative allotment rate of Adinarayana Hosahalli Industrial Area (Doddaballapura IV Phase) Bengaluru Rural District.

Ref: 361st Board Meeting dated 10.05.2019.

1. KIADB Board in its 361st Meeting held on 10.05.2019 has determined the bulk allotment rate at Rs.1.35 crore per acre as full and final price for allotment of 35 acres of land in favour of M/s Honda Cars Limited at Adinarayana Hosahalli Industrial Area, which includes prorated cost of development, water, power etc.
2. Further it was decided to determine the tentative allotment rate of Adinarayana Hosahalli Industrial Area for remaining Industrial plots at Rs.2.10 crores per acre.
3. Further, it was also decided to place the layout plan and cost structure of Adinarayana Hosahalli Industrial in next KIAD Board meeting for approval.
4. The tentative rate of allotment shall come into effect from 10.05.2019 and all are directed to give effect to the above allotment rate while allotting the land in the Adinarayana Hosahalli Industrial Area, Bengaluru Rural District.

Sd/-

Chief Executive Officer
& Executive Member


To,

1. Secretary-1 KIADB, Bengaluru.
2. Secretary-2 KIADB, Bengaluru.
3. Secretary-3 KIADB, Bengaluru.
4. All the Development Officers
5. All the Assistant Secretaries

Copy to:

1. Spl. D C, KIADB.
2. CE&CDO-1 & 2, KIADB
3. Controller of Finance
4. ACDO-1 & 2
5. JD (Town Planning)
6. JD (IT)
7. Legal Adviser
8. AO, KIADB

for information.


Chief Executive Officer
& Executive Member