KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

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IADB/COF/Final Price/5462 /2019-20

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Date: 19.07.2019

OFFICIAL MEMORANDUM

Sub: Determination of final prices of Industrial Areas

Ref: 362nd Board Meeting dated 12.07.2019.

KIADB Board in its 362nd Meeting held on 12.07.2019 has determined the final prices of the following Industrial Areas as detailed below;

1. Vasanthanarasapura I Phase Industrial Area, Tumakuru District.

a) The final price in respect of allotments made in Vasanthanarasapura I Phase Industrial Area, Tumakuru District, is determined as follows;

Sl.	Tentative Cost of	Final Price determined per Acre (Rs in lakhs)	
No.	Allotment per acre	including prorat cost of potable water, tertiary	
	(Rs in lakhs)	treated water, substation, railway over bridge.	
1.	24.50	57.75	
2	30.00	64.25	
3.	68.00	103.25	
4	70.00	105.25	

- b) The actual price of land of Vasanthanarasapura I Phase Industrial Area, Tumakuru District is fixed @Rs.67.71 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Vasanthanarasapura I Phase Industrial Area, Tumakuru District is revised from Rs.68 lakhs per acre to Rs.105.25 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

2. Vasanthanarasapura II Phase Industrial Area, Tumakuru District.

a) The final price in respect of allotments made in Vasanthanarasapura II Phase Industrial Area, Tumakuru District, is determined as detailed below:

Sl.No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price Determined per Acre (Rs in lakhs) including prorata cost of potable water, tertiary treated water, substation, railway overbridge
1.	24.50	60.75
2.	30.00	71.75
3.	68.00	104.75

- b) The actual price of land of Vasanthanarasapura II Phase Industrial Area, Tumakuru District is fixed @Rs.97.68 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Vasanthanarasapura II Phase Industrial Area, Tumakuru District is revised from Rs.68.00 lakhs per acre to Rs.105.25 lakhs per acre which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

3. Narasapura I Phase Industrial Area, Kolar District.

a) The final price in respect of allotments made in Narasapura I Phase Industrial Area, Kolar District, including bulk allotments made at concessional rates, is determined as detailed below;

Sl.No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price determined per Acre (Rs in lakhs) including prorata cost of Tertiary Treated Water Supply @Rs.27 lakhs per acre
1.	40.62	97.00
2.	42.50	99.00
3.	85.00	147.00
4.	131.00	177.00
5	138.50	192.00

- b) The actual price of land of Narasapura I Phase Industrial Area, Kolar District is fixed @Rs.137.00 lakhs per acre (including prorata cost of Tertiary Treated Water Supply @Rs.27 lakhs per acre) which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of Narasapura I Phase Industrial Area, Kolar District, is revised from Rs.131.00 lakhs per acre to Rs.192.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and reallotment of plots on account of surrender/cancellation of allotment etc.

4. Malur IV Phase Industrial Area, Kolar District.

a) The final price in respect of allotments made in Malur IV Phase Phase Industrial Area, Kolar District, including bulk allotments made at concessional rates, is determined as detailed below;

SI.	Tentative Cost of	Final Price Determined per Acre (Rs in	
No.	Allotment per acre (Rs in	lakhs) including prorate cost of Tertiary	
	lakhs)	Treated Water Supply @Rs.27 lakhs per acre	
1,	23.00	53.00	
2.	24.20	55.00	
3.	69.00	105.00	
4.	102.00	143.00	
5.	117.50	162.00	
6.	125.00	162.00	

- b) The actual price of land of Malur IV Phase Industrial Area, Kolar District is fixed @Rs.107.00 lakhs per acre (including Rs.27 lakhs per acre towards prorata cost of tertiary treated water supply which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Malur IV Phase Industrial Area, Kolar District is revised from Rs.102.00 lakhs per acre to Rs.162.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.
- d) The tentative rate of allotment of Malur I, II & III Phase Industrial Area, Kolar District is revised from Rs. 69.00 lakhs per acre to Rs.162.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

5. Hitech Defence & Aerospace Park (Aerospace Sector), Bengaluru District

a) The final price in respect of allotments made in Hitech Defence & Aerospace Park (Aerospace Sector), Bengaluru District, is determined as detailed below;

SI. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price Determined per Acre (Rs in lakhs)
1.	180.00	210.00
2,	250.00	280.00

- b) The actual price of land of Aerospace Sector in Hitech Defence & Aerospace Park Bengaluru District is fixed @Rs.251.00 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Aerospace Sector (excluding sub layout) in Hitech Defence & Aerospace Park, Bengaluru District is revised from Rs.250.00 lakhs per acre to Rs.280.00 lakhs per acre which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

6. <u>Hitech Defence & Aerospace Park (Aerospace SEZ Sector), Bengaluru</u> District

a) The final price in respect of allotments made at Aerospace SEZ Sector in Hitech Defence & Aerospace Park Bengaluru District, is determined as detailed below;

SI. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price Determined per Acre (Rs in lakhs)
1,,,	180.00	210.00
2.	250.00	280.00

- b) The actual price of land of Aerospace SEZ Sector in Hitech Defence & Aerospace Park Bengaluru District, is fixed @Rs.222.00 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Aerospace SEZ in Hitech Defence & Aerospace Park, Bengaluru District is revised from Rs.250.00 lakhs per acre to Rs.280.00 lakhs per acre which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

7. Aliyabad II Phase Industrial Area, Vijayapura District

a) The final price in respect of allotments made in Aliyabad II Phase Industrial Area, Vijayapura District including bulk allotment made at concessional rate, is determined as detailed below;

Sl.No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price Determined per Acre (Rs in lakhs)
1.	5.00	17.00
2.	25.00	40.00

- b) The actual price of land of Aliyabad II Phase Industrial Area, Vijayapura District is fixed @Rs.27.00 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Aliyabad II Phase Industrial Area, Vijayapura District is revised from Rs.25 lakhs per acre to Rs.40 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment.
- d) Tentative rate of allotment of Aliyabad I Phase & Mahalbhagayath Industrial Area, VIjayapura District.

The tentative rate of allotment of Aliyabad I Phase Industrial Area in Vijayapura District is revised from Rs. 30 Lakhs to Rs.40 lakhs per acre and the tentative rate of allotment of Mahalbhagayath Industrial Area, Vijayapura District is revised from Rs. 25 lakhs to Rs.40 lakhs per acre.

8. Gowribidanur I Phase Industrial Area, Chikkaballapura District

a) The final price in respect of allotments made in Gowribidanur I Phase Industrial Area, Chikkaballapura District, is determined as detailed below;

Sl.No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price Determined per Acre (Rs in lakhs)
1	14.50 (KSSIDC)	14.50
1.	24.50	32.00
2	32.37	40.00
3.	42.00	50.00

- b) The actual price of land of Gowribidanur I Phase Industrial Area, Chikkaballapura District is fixed @Rs.30.00 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Gowribidanur I Phase Industrial Area, Chikkaballapura District is revised from Rs.42.00 lakhs per acre to Rs.50.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/cancellation of allotment.
- d) The tentative rate of allotment of Gowribidanur II Phase Industrial Area, Chikkaballapura District including sub-layouts is revised from Rs.42.00 lakhs per acre to Rs.50.00 lakhs per acre.

9. Nandur Kesartagi I Phase Industrial Area, Kalaburgi District.

a) The final price in respect of allotments made in Nandur Kesartagi I Phase Industrial Area, Kalaburgi District, be determined as detailed below;

Sl. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price Determined per Acre (Rs in lakhs)
1.	4.25	20.00
2	5.40	22.00
3.	10.00	30.00
4.	15.00	40.00
5,	100.00	100.00
	(HPCL)	

- b) The actual price of land of Nandur Kesartagi I Phase Industrial Area, Kalaburgi District is fixed @Rs.24 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Nandur Kesartagi I Phase Industrial Area, Kalaburgi District, is revised from Rs.15 lakhs per acre to Rs.51.50 lakhs per acre on par with II Phase Industrial Area, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/cancellation of allotment.

10. Nandikur Industrial Area, Udupi District

a) The final price in respect of allotments made in Nandikur Industrial Area, Udupi District, is determined as detailed below;

Sl.	Tentative Cost of Allotment per		Final Price Determined
No.	acre	(Rs in lakhs)	per Acre (Rs in lakhs)
1	61.50		82.00

- b) The actual price of land of Nandikur Industrial Area, Udupi District, is fixed @Rs.80.00 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Nandikur Industrial Area, Udupi District, is revised from Rs.61.50 lakhs per acre to Rs.82 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and reallotment of plots on account of surrender/ cancellation of allotment.

All the concerned officers are requested to give effect to the final prices, tentative allotment rates and actual price fixed by the Board and to intimate to all the allottees for payment of final price.

Sd/-Chief Executive Officer & Executive Member

To,

- 1. Secretary-1 KIADB, Bengaluru.
- 2. Secretary-2 KIADB, Bengaluru.
- 3. Secretary-3 KIADB, Bengaluru.
- 4. All the Development Officers
- 5. All the Assistant Secretaries

Copy to:

- 1. Spl. D C, KIADB.
- 2. CE&CDO-1 & 2, KIADB
- 3. Controller of Finance, KIADB.
- 4. ACDO-1 & 2, KIADB.
- 5. JD (Town Planning), KIADB.
- 6. JD (IT), KIADB.
- 7. Legal Adviser, KIADB.
- 8. Asst. Commissioner, KIADB.
- 9. AO, KIADB

- for information.

Chief Executive Officer
& Executive Member