



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

Phone : 080-22265383 Fax : 080-22267901

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IADB/COF/Final Price/^{362nd} /2019-20

Date : 19.07.2019

OFFICIAL MEMORANDUM

Sub: Revision of Final Price in respect of Nidige Industrial Area,
Shivamogga District.

Ref: 362nd Board Meeting dated 12.07.2019.

1. KIADB Board in its 362nd Meeting held on 12.07.2019 has revised the final price of Nidige Industrial Area, Shivamogga District, w.e.f. 27.08.2016 as detailed below;

Sl. No.	Basic Tentative Allotment Rate per acre (Rs in lakhs)	Final Price Fixed per acre by the Board on 27.08.2016 (Rs in lakhs)	Revised Final Price (Rs in lakhs)
	6.83	17.00	11.35
2	13.65	22.50	16.85
3.	20.00	28.00	22.35

2. The actual cost of Nidige Industrial Area is revised from Rs.22.21 lakhs per acre to Rs.16.60 lakhs per acre w.e.f. 27.08.2016 which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
3. The tentative allotment rate of Nidige Industrial Area is revised from Rs.28 lakhs per acre to Rs.22.35 lakhs per acre w.e.f. 27.08.2016, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots, restoration of plots, on account of surrender/ cancellation of allotment etc.
4. No further development works shall be taken up in Nidige Industrial Area as concurred by the Nidige Industries Association and not to tender the future development works proposed for Rs.245 lakhs.

Sd/-

Chief Executive Officer
& Executive Member

To,

1. Secretary-1 KIADB, Bengaluru.
2. Secretary-2 KIADB, Bengaluru.
3. Secretary-3 KIADB, Bengaluru.
4. All the Development Officers
5. All the Assistant Secretaries

Copy to:

1. Spl. D C, KIADB.
2. CE&CDO1 & 2, KIADB
3. Controller of Finance, KIADB.
4. ACDO-1 & 2, KIADB.
5. JD (Town Planning), KIADB.
6. JD (IT), KIADB. ✓
7. Legal Adviser, KIADB.
8. Asst. Commissioner, KIADB.
9. AO, KIADB

- for information.


Chief Executive Officer
& Executive Member