



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

Phone : 080-22265383 Fax : 080-22267901

Website : www.kiadb.in email: ceoemkiadb@gmail.com

IADB/COF/Final Price/4477/2019-20

Date : 21.06.2019.

OFFICIAL MEMORANDUM

Sub: Determination of final price of IT SEZ & Non IT SEZ
Industrial Area, Dakshina Kannada District.
Ref: 361st Board Meeting dated 10.05.2019.

KIADB Board in its 361st Meeting held on 10.05.2019 has determined the final prices of IT SEZ & Non IT SEZ Industrial Areas, Dakshina Kannada District as detailed below;

Basic Tentative allotment Rate per acre (Rs. in lakhs.)	Final price fixed per acre (Rs in lakhs)
6.50 (Allotted to Infosys)	20.00
30.00	60.00
45.00	75.00
50.00	85.00

- b) The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at IT SEZ & Non IT SEZ Industrial Area, Dakshina Kannada District is fixed at Rs. 69.00 lakhs per acre.
- c) The tentative allotment rate of IT SEZ & Non IT SEZ Industrial Area, Dakshina Kannada District is revised from Rs.50 lakhs per acre to Rs.85 lakhs per acre which will be applicable in respect of fresh allotments of plots, transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment.

All the concerned officers shall give effect to the revised allotment rate w.e.f. 10.05.2019 and to intimate to all the allottees for payment of final price fixed by the Board and to obtain sale deeds on implementation of the project.

Sd/-

Chief Executive Officer
& Executive Member

To,

1. Secretary-1 KIADB, Bengaluru.
2. Secretary-2 KIADB, Bengaluru.
3. Secretary-3 KIADB, Bengaluru.
4. All the Development Officers
5. All the Assistant Secretaries

Copy to:

1. Spl. D C, KIADB.
2. CE&CDO-1 & 2, KIADB
3. Controller of Finance, KIADB.
4. ACDO-1 & 2, KIADB.
5. JD (Town Planning), KIADB.
6. JD (IT), KIADB. ✓
7. Legal Adviser, KIADB.
8. Asst. Commissioner, KIADB.
9. AO, KIADB

- for information.

Chief Executive Officer
& Executive Member

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