



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

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IADB/COF/Final Price/4959/2020-21

Date : 09.09.2020.

OFFICIAL MEMORANDUM

Sub: Determination of final prices of Industrial Areas of Obadenahalli IA, Bengaluru Rural District, Gamanagatti I & II Phase Industrial Area, Dharwad District, Kadakola Industrial Area, Mysuru District, Apparel Park at Mundargi IV Phase, Ballari District, Hebbal II Phase, Srirangapattana Taluk, Manya District and Narasapura Mini Growth Centre Industrial Area, Gadag District.

Ref: 366th Board Meeting dated 06.08.2020.

KIADB Board in its 366th Meeting held on 06.08.2020 has determined the final prices of the following Industrial Areas as detailed below;

1. Obadenahalli Industrial Area, Doddaballapura, Bengaluru Rural District.

- a) The final price in respect of allotments made in Obadenahalli Industrial Area, Doddaballapura, Bengaluru Rural District, is determined as follows;

Sl. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price determined per Acre (Rs in lakhs)
1.	20.00	32.00
2.	48.26	53.00
3.	49.42	53.00
4.	60.00	85.00
5.	100.00	130.00
6.	129.00	200.00

- b) The actual price of land of Obadenahalli Industrial Area, Doddaballapura, Bengaluru Rural District is fixed at Rs.179 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Obadenahalli Industrial Area, Doddaballapura, Bengaluru Rural District is revised from Rs.129.00 lakhs per acre to Rs. 200.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

2. Gamanagatti I & II Phase Industrial Area, Dharwad District.

- a) The final price in respect of allotments made in Gamanagatti I & II Phase Industrial Area, Dharwad District, is determined as follows;

Sl. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price determined per Acre (Rs in lakhs)
1.	40.00 (Allotted to RTO)	40.00
2	40.00	70.00
3.	61.00	98.00
4	63.00	98.00

- b) The actual price of land of Gamanagatti I & II Phase Industrial Area, Dharwad District is fixed at Rs.80.30 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Gamanagatti I & II Phase Industrial Area, Dharwad District is revised from Rs.63.00 lakhs per acre to Rs. 98.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

3. Kadakola Industrial Area, Mysuru District.

- a) The final price in respect of allotments made in Kadakola Industrial Area, Mysuru District is determined as follows;

Sl. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price determined per Acre (Rs in lakhs)
1.	35.00 (Allotted to KPTCL & CESCO)	35.00
2	70.00	102.00

- b) The actual price of land of Kadakola Industrial Area, Mysuru District is fixed at Rs.99 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Kadakola Industrial Area, Mysuru District is revised from Rs.70.00 lakhs per acre to Rs. 102.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

4. Mundargi IV Phase Industrial Area, Bellary District.

- a) The final price in respect of allotments made in Mundargi IV Phase Industrial Area, Bellary District is determined as follows;

Sl. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price determined per Acre (Rs in lakhs)
1.	1.84 (Allotted to KSPCB)	1.84
2	10.50	26.00

- b) The actual price of land of Mundargi IV Phase Industrial Area, Bellary District is fixed at Rs.23.10 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Kadakola Industrial Area, Mysuru District is revised from Rs.10.50 lakhs per acre to Rs. 26.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

5. Hebbal II Phase Industrial Area, Srirangapattana Taluk, Mysuru District.

- a) The final price in respect of allotments made in Hebbal II Phase Industrial Area, Srirangapattana Taluk, Mysuru District is determined as follows;

Sl. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price determined per Acre (Rs in lakhs)
1.	16.00	30.00
2	40.00	75.00
3.	48.56	88.00
4	50.00	90.00
5	150.00	150.00

- b) The actual price of land of Hebbal II Phase Industrial Area, Srirangapattana Taluk, Mysuru District is fixed at Rs.47.61 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) No revision of prevailing tentative allotment rate of Rs.150 lakhs per acre.

6. Narasapura Mini Growth Centre Industrial Area, Gadag District.

- a) The final price in respect of allotments made in Narasapura Mini Growth Centre Industrial Area, Gadag District is determined as follows;

Sl. No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price determined per Acre (Rs in lakhs)
1.	2.00	20.00
2	3.00	30.00
3.	4.00	35.00
4.	10.00	42.00
5.	40.00	60.00
6.	40.00 (vacant Plots)	75.00

- b). The actual price of land of Narasapura Mini Growth Centre Industrial Area, Gadag District is fixed at Rs.37.50 lakhs per acre which will be applicable for transfer of lease hold rights of the land in respect of units taken over under Sec.29 of the SFC's Act.
- c) The tentative rate of allotment of Narasapura Mini Growth Centre Industrial Area, Gadag District is revised from Rs.40.00 lakhs per acre to Rs. 75.00 lakhs per acre, which will be applicable in respect of fresh allotments, transfer of lease hold rights and re-allotment of plots on account of surrender/ cancellation of allotment etc.

All the concerned officers are requested to give effect to the final prices, tentative allotment rates and actual price fixed by the Board and to intimate to all the allottees for payment of final price.

Sd/-
Chief Executive Officer
& Executive Member

To,

1. General Manager, KIADB, Bengaluru
2. Secretary-1 KIADB, Bengaluru.
3. Secretary-2 KIADB, Bengaluru.
4. Secretary-3 KIADB, Bengaluru.
5. All the Executive Engineers, KIADB.
6. All the Assistant Secretaries, KIADB.

Copy to:

1. Chief Engineer-1, KIADB
2. Chief Engineer-2, KIADB
3. Spl. D C, KIADB.
4. Financial Advisor, KIADB.
5. Controller of Finance, KIADB
6. JD (Town Planning), KIADB.
7. AO, KIADB.
10. JD (IT), KIADB. ✓
11. Legal Advisor, KIADB.

- for information.


Chief Executive Officer
& Executive Member