



# KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

# 49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

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IADB/COF/Final Price/16/24/2022-23

Date : 19.12.2022

## OFFICIAL MEMORANDUM

Sub: Determination of final price of Karur Industrial Area  
Davanagere District.

Ref: 381<sup>st</sup> Board Meeting dated 23.11.2022.

1. KIADB Board in its 381<sup>st</sup> Meeting held on 23.11.2022 has determined the final prices of Karuru Industrial Area, Davanagere District as detailed below;

Sl.No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price fixed per Acre (Rs in lakhs)
1.	30.00	78.00

2. The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Karuru Industrial Area, Davanagere District is fixed at Rs. 77.31 lakhs per acre.
3. The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Karur Industrial Area is revised from Rs.30 lakhs per acre to Rs.78 lakhs per acre.

You are directed to give effect the final prices fixed by intimating to all the allottees for payment of final price and to obtain sale deeds on implementation of the project.

Sd/-  
Chief Executive Officer  
& Executive Member

To,

1. Joint Director, KIADB, Bengaluru.
2. Secretary-1, KIADB, Bengaluru.
3. Secetary-2, KIADB, Bengaluru.
4. All the Executive Engineers, KIADB.
5. All the Assistant Secretaries, KIADB.

Copy to:

1. Chief Engineer-1, KIADB
2. Spl. D C, KIADB.
3. Superintending Engineer
4. Financial Advisor, KIADB.
5. Controller of Finance, KIADB
6. JD (Town Planning), KIADB.
7. AO, KIADB.
8. JD (IT), KIADB.
9. Legal Adviser, KIADB

- for information.

Chief Executive Officer  
& Executive Member