KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001 Phone: 080-22265383 Fax: 080-22267901

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IADB/COF/Final Price/ 16 128/2022-23

Date: 19.12.2022

OFFICIAL MEMORANDUM

Sub: Determination of final price of Mummigatti Industrial Area

Dharwad District.

Ref: 381st Board Meeting dated 23.11.2022.

 KIADB Board in its 381st Meeting held on 23.11.2022 has determined the final prices of Mummigatti Industrial Area, Dharwad District as detailed below;

Sl.No.	Tentative Cost of Allotment per acre (Rs in lakhs)	Final Price fixed per Acre (Rs in lakhs)
1.	10.60	10.60
2	57.89 (UFLEX Ltd)	57.89
3.	98.00 (KSSIDC)	98.00
4.	98.00 (Other units)	139.00

- 2. The actual cost of land applicable for transfer of lease hold rights of land in respect of units taken over under Sec.29 of the SFC's Act at Mummigatti Industrial Area, Dharwad District is fixed at Rs. 119.50 lakhs per acre.
- 3. The tentative allotment in respect of transfer of lease hold rights and re-allotment of plots on account of surrender / cancellation of allotment of land at Mummigatti Industrial Area, Dharwad District is revised from Rs.98 lakhs per acre to Rs.139 lakhs per acre.

You are directed to give effect the final prices fixed by intimating to all the allottees for payment of final price and to obtain sale deeds on implementation of the project.

Sd/-Chief Executive Officer & Executive Member

To,

- 1. Joint Director, KIADB, Bengaluru.
- 2. Secretary-1, KIADB, Bengaluru.
- 3. Secetary-2, KIADB, Bengaluru.
- 4. All the Executive Engineers, KIADB.
- 5. All the Assistant Secretaries, KIADB.

Copy to:

- 1. Chief Engineer-1, KIADB
- 2. Spl. D C, KIADB.
- 3. Superintending Engineer
- 4. Financial Advisor, KIADB.
- 5. Controller of Finance, KIADB
- 6. JD (Town Planning), KIADB.
- 7. AO, KIADB.
- 8. JD (IT), KIADB.
- 9. Legal Adviser, KIADB

for information.

Chief Executive Officer & Executive Member