



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

Phone : 080-22265383 Fax : 080-22267901

Website : www.kiadb.in email : ceoemkiadb@gmail.com

IADB/FA/
19489/2022-23

Date : 14.02.2023

G/16/2

OFFICIAL MEMORANDUM

Sub: Framing guidelines for allotment of commercial sites earmarked in the approved layout plans of Industrial Areas.

Ref: 382nd KIAD Board Meeting dated 12.01.2023.

KIAD Board in its 382nd Meeting held on 12.01.2023 has decided to allot the commercial plots available in the industrial areas on 10 years lease-cum-sale basis through auction by fixing the base rate at double the prevailing allotment rate of concerned industrial areas for the activities viz. Trading, banking, insurance, administrative services, hotels, restaurants, boarding, eating house, cafe, refreshment house, theatres and other commercial activities that can be decided by the Board from time to time.

In this regard, the Joint Director, Secretary-1 & Secretary-2 shall obtain the details of Commercial sites, earmarked in the approved layout plan pertaining to their jurisdiction, from the Engineering wing and to initiate action after obtaining approval from CEO&EM for public auction of commercial sites to utilise for the commercial activities viz. Trading, banking, insurance, administrative services, hotels, restaurants, boarding, eating house, cafe, refreshment house and theatres.

In view of the above, all the concerned officers shall initiate immediate action in auctioning the commercial sites earmarked in the layout plan of KIADB Industrial Areas.



Chief Executive Officer
& Executive Member

To,

1. Joint Director, KIADB, Bengaluru.
2. Secretary-1, KIADB, Bengaluru.
3. Secretary-2, KIADB, Bengaluru.
4. All the Executive Engineers, KIADB.
5. All the Assistant Secretaries, KIADB.