



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

49, 4th & 5th Floors, 'East Wing', Khanija Bhavan, Race Course Road, Bengaluru - 560 001

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No.KIADB/HO/ 7617 /2023-24

Date: 13-07-2023

CIRCULAR

Sub: Issue of receipts for the payment made by the applicants towards initial deposit for allotment of land/balance tentative cost of land.

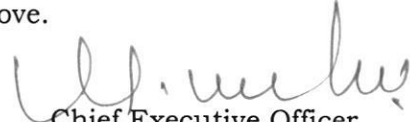
As per the approval of project proposals from the concerned Investment Approval Committees such as SHLCC/SLSWC/DLSWCC, there is a practice of issuing demand notices to the project proponents for payment of initial deposit and EMD and also through online for allotment of land in Industrial Areas of the Board. On payment of the initial deposits & EMD by the applicants receipts for payment made are generated by the accounts section of the Board on submission of request letters from the applicants duly indicating payment details.

It has come to the notice that, in many cases, applicants/project proponents are paying initial deposits without demand notices/online demand from the Board. In some cases though payments have been made, due to shortage of land allotment could not be made and will result in accumulation of pending applications. In such circumstances, the Board may find it difficult to argue on its behalf if the applicants approach Hon'ble Courts seeking allotment of land.

In view of the above, in order to avoid such circumstances, all the concerned officers are hereby directed to issue demand notices only if land is available for allotment and also accept payments only if demand letters are issued and not to issue any receipts if payments are made without intimation from the Board. Further, even in cases of cancellation of allotments due to non-payment of balance tentative cost of land, it is directed not to issue any receipts if the allottees pays the balance tentative cost of land after cancellation of allotment.

The Accounts section shall issue receipts for payments made by the allottee towards cost of land, only if the letters submitted by the applicants/allottees are sent by the concerned officers in allotment/ land acquisition in case of SUC's & accompanied by demand notices/online demand intimation.

If, the payments are made without demand notices/online intimation, such payments shall be refunded back to the same bank account from which payments has been received within 30 days. The concerned officers shall be held responsible for non adherence of the directions issued as above.


Chief Executive Officer
& Executive Member

13/07

To

1. The Joint Director, KIADB HO, Bengaluru
2. The Secretary -1, KIADB HO, Bengaluru
3. The Secretary -2, KIADB HO, Bengaluru
4. The Controller of Finance, KIADB HO, Bengaluru
5. The Accounts Officer, KIADB HO, Bengaluru
6. All the Executive Engineers, KIADB Zonal Offices.
7. All Assistant Secretaries, KIADB HO, Bengaluru.

Copy to:

1. The Chief Engineer, KIADB, Bengaluru:: For information.
2. The Spl. Dy. Commissioner, KIADB, Bengaluru:: For information.