



Opening New Horizons
& Boosting Investment

A year of Remarkable Progress

Sri M.B. Patil

Minister for Large & Medium Industries and
Infrastructure Development Department
Govt. of Karnataka





INDUS

Karnataka's Economic Surge Major Investments and Job Creation Propel the State Forward



Investment MoUs, Employment Creation

In the era of global competition, we must thrive within globalization by creating an environment that attracts investors and advanced industries to our state. Our government has developed a comprehensive roadmap for the next 40-50 years to ensure the prosperity of our state, our nation, and the future of our youth. Our unwavering commitment to making

Karnataka a global leader by building a robust economy drives this vision. As the Minister for Large and Medium Scale Industries and Infrastructure Development, I am proud to share that the contributions of the Ministry of Large and Medium Industries have been instrumental in achieving these goals.

- M.B. Patil



Building a Path To Global Dominance

Karnataka's Vision for Industrial Excellence



An Overview of Works, Statistics



- The Government of Karnataka, committed to making the State economically strong, has signed 14 MoUs with various companies to attract investments.
- As a result, the Government has secured investments worth ₹64,796 crore, which will create 72,600 jobs.
- The single-window system has been implemented in its true spirit.
- In the State-level single-window approval committee meetings, 591 projects have been approved. These projects are expected to bring an investment of ₹84,232 crore, creating 1,56,989 jobs.

₹64,796 Cr
Investment

72,600
jobs creation expected

591 New projects approved
₹84,232 Cr Investment
expected

1,56,989 Total Jobs created

Important MoUs and Investments



Wistron ₹1,500 cr

MoU has been signed with Wistron for an investment of ₹1,500 crore. This agreement will pave the way for the establishment of the state's first laptop manufacturing unit.

Laptop production is expected to start in January 2026. Of the total production, 50% is expected to be exported.

Wistron has also committed to manufacturing IoT and EV equipment.



Tata Group ₹4,630 cr

An MoU has been signed for a ₹2,300 crore investment with Tata Group's Air India and Tata Advanced Systems Ltd.

Air India will invest ₹1,300 crore to establish an aircraft maintenance, repair, and overhaul unit near Devanahalli.

Tata Advanced Systems Ltd. will invest ₹1,030 crore across three projects.



Foxcon ₹14,000 cr

Foxconn will establish a smartphone assembly unit with an investment of ₹4,000 crore.

The project is expected to create 50,000 jobs.

3rd Car Manufacturing Unit by Toyota

GoK has signed an MoU with Toyota Kirloskar for the establishment of its 3rd car manufacturing unit at Bidadi

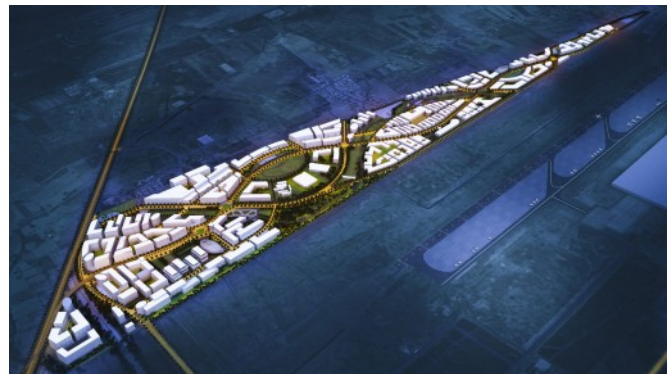


Transforming the State's Industrial Landscape with a World-Class Business Park

Bengaluru Signature Business Park (BSPB)

407 acres | Project worth ₹817 cr

Bengaluru Signature Business Park, spanning 407 acres near Devanahalli adjacent to Kempegowda International Airport, will be developed in two phases at a total cost of ₹817 crore. Phase 1, costing ₹204 crore, and Phase 2, costing ₹166.07 crore, are currently underway, with completion expected by 2025-26.



Review meeting on Bengaluru Signature Business Park (BSPB)



Driving Sustainability Fillip to EV Manufacturing, Clean Energy Initiatives, and Job Growth

Manufacturing of Electric Vehicles (EV)



High-Level Delegation to USA Secures ₹25,000 Cr Investment

Led by a high-level delegation, I visited the USA from September 25 to October 5, 2023, with the aim of attracting investments.



Highlights of the Tour

36 | Meetings

27 | discussions with company heads

₹25,000+ Cr
Secured investment

Important Sectors

Electronics & Semiconductor

Aerospace & Defence

Auto/EV

Precision Manufacturing

Med-tech

Consultation with Montgomery Delegation

A consultation was held in Bengaluru with a delegation of over 30 industry leaders from Montgomery, USA, where investment opportunities were exchanged.





Successful DAVOS tour



The State Govt. signed eight MoUs worth **₹23,000 cr** with global companies

Sri M. B. Patil, took part in the World Economic Summit held at Davos and held discussions with HP, HCL, CISCO, Swiggy, Johnson & Johnson, IBM & Schneider Electric Companies



Lulu Group will invest ₹300 cr for a food processing unit in Vijayapura

UP based B.L. Agro Group will establish a unit in Vijayapura.



Official tour to Mumbai aiming to attract investments

Discussions held with the Heads of Tata, Mahindra, Jindal, Black Stone, RPG Group, Hindalco, Speciality Aluminas & Chemicals, Renewable company, Singapore based Temasek Holdings, Adventures India Pvt. Ltd.



Special Economic Zones, Export Campaign and Investment Reforms



Introduction of the **Karnataka Special Investment Region Act-2023**, with the aim of making Karnataka a global manufacturing zone.

Measures initiated for a **New Industrial Policy** to promote exports in alignment with global economic growth.



To attract investment, **Invest Karnataka Forum (IKF)** is being restructured.



Strategic Investment Committee (SIC) formed under the leadership of the Hon'ble Minister Sri M. B. Patil.



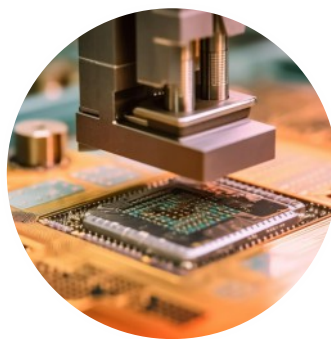
Emphasis on Industrial Growth: Identification of Key Industrial Zones and Formation of 9 Vision Groups



Aerospace & Defence



Machine Tools



ESDM



Textiles



Core Manufacturing



Industry 5.0



Pharma



Green Energy



Automobile & EV



Agency to Promote Reinvestment Initiatives

- Meeting held with state industries to promote reinvestment and attract continuous investments in the industrial sector.
- It is decided to conduct a series of consultation meetings to establish a dedicated agency with the goal of achieving these objectives.
- Two demonstrations made related to these initiatives.

Focus on problems, Quick response and solutions

- Officials instructed to plan adequate drinking water supply for industrial areas in Bengaluru Urban & Rural, Kolar, Tumakuru, Dharwad, Vijayapura, Kalaburagi, Ballari, and Raichur Districts.
- Initiatives underway to provide water from the River Kaveri to 23 villages in Bidadi, Harohalli, and Ramanagara District industrial zones.
- Allocation of 5 acres of KIADB land for Govt. Model Schools in Harohalli, Kolliganahalli, and Cheeluru Gram Panchayats.
- Planning wet waste processing units in Harohalli, Bidadi, and Kunigal Industrial areas.
- Meeting held with the Secretary to the Government, Forest Minister, and local MLAs on restarting Mysore Paper Mills Factory in Bhadravati.





- Legal action initiated to collect ₹4,238 crore owed to KIADB; ₹115 crore collected recently.
- Directives issued to allocate 24.10% space for Dalit industrialists as per regulations in industrial areas.
- Fast-tracked Khata issuance for Honaga Industrial Area in Belagavi within 31 days.
- Efforts to reclaim vacant industrial sites underway.
- Discussions with farmers on land acquisition for Palya Phase 2 in Devanahalli; meeting scheduled with the Hon'ble CM Sri Siddaramaiah.



Karnataka Soaps & Detergents Ltd.



KSDL Milestones

Release of products,
market extension and
employee welfare initiatives

A record business turnover of
₹1,500 Crore within 1 year
(31st March 2024)

Highest turnover in **40 years!**



21 new products launched
including premium soaps,
shower gels, soap kits,
handwash, and bottled
drinking water.



Approval granted to
construct a complex at
KSDL premises in Bengaluru
for government and private
offices, creating a new
income stream.

Legal action
initiated against
counterfeit
products

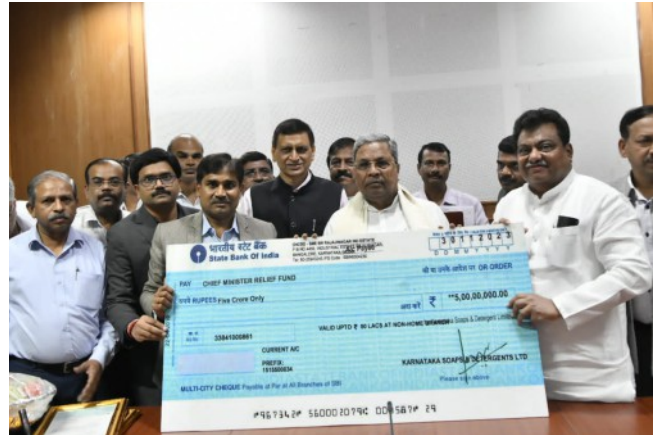
Decision made to
enhance KSDL branding
nationwide.
Plans underway to
expand market presence
in Europe and UAE.



Health checkup
camp conducted
for KSDL
employees with
distribution of
health cards.

Target set for KSDL to
achieve **₹5,000 Cr**
annual turnover by
2030.





Achievements of MSIL

(Mysore Sales International Limited)

Beverages Division

- CL-11 (C) licenses issued statewide, with 1,045 licenses granted so far. Plans to upgrade 200 liquor stores to mall-style shops. 15 stores already updated.
- Target to open 10 luxury boutiques in Bengaluru City, 2 in each City Corporation limit, and one in each District headquarters.
- POS machines to be installed in all liquor shops, ensuring billing through POS for better sales service.
- Measures to sell all liquor brands, including premium ones, at MRP for the benefit of the consumer.



Industrial Products Division

- MSIL will establish a 1 MW solar power generation plant at MM Hills.

Chit Fund Division

Blueprint prepared to increase the turnover of MSIL chits from ₹300 Cr to ₹10,000 Cr in the next 5 years.



Steps have been taken to operate the chit fund business via a user-friendly, transparent mobile app in rural areas, aligning with the budget announcement by the Hon'ble CM.

Implementation of hi-tech digital technology-based services.

Adoption of AI-based modern digital technology.

Launch of the Savings Sakhis Campaign to expand business through a network of agents.



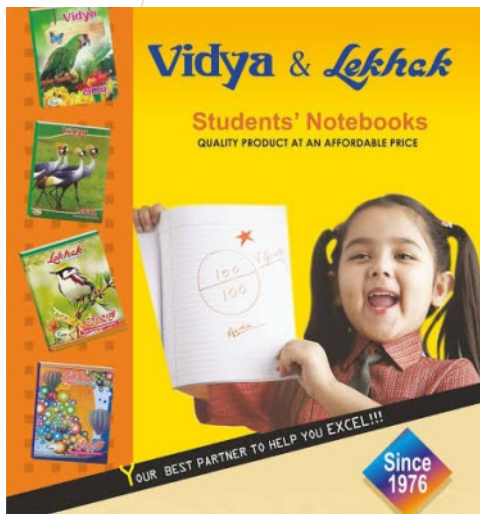
Women Empowerment

- Steps include promoting financial independence and encouraging savings.
- The division offers a variety of options, suitable for all sections of society



Paper and Writing Implements Division

- To reintroduce 'Lekhak' and 'Vidya' notebooks in the market.
- Pilot program to appoint authorized distributors for selling bags, copiers, reference books with QR codes, and other products statewide.



Turnover and Profit of MSIL



The turnover of MSIL for the year 2023-24 (temporary) was ₹3,769.34 Cr, with a profit of ₹129.28 Cr.

Goals set for 2024-25 to increase the turnover to ₹4,241.60 Cr, with an estimated profit of ₹136.10 Cr.

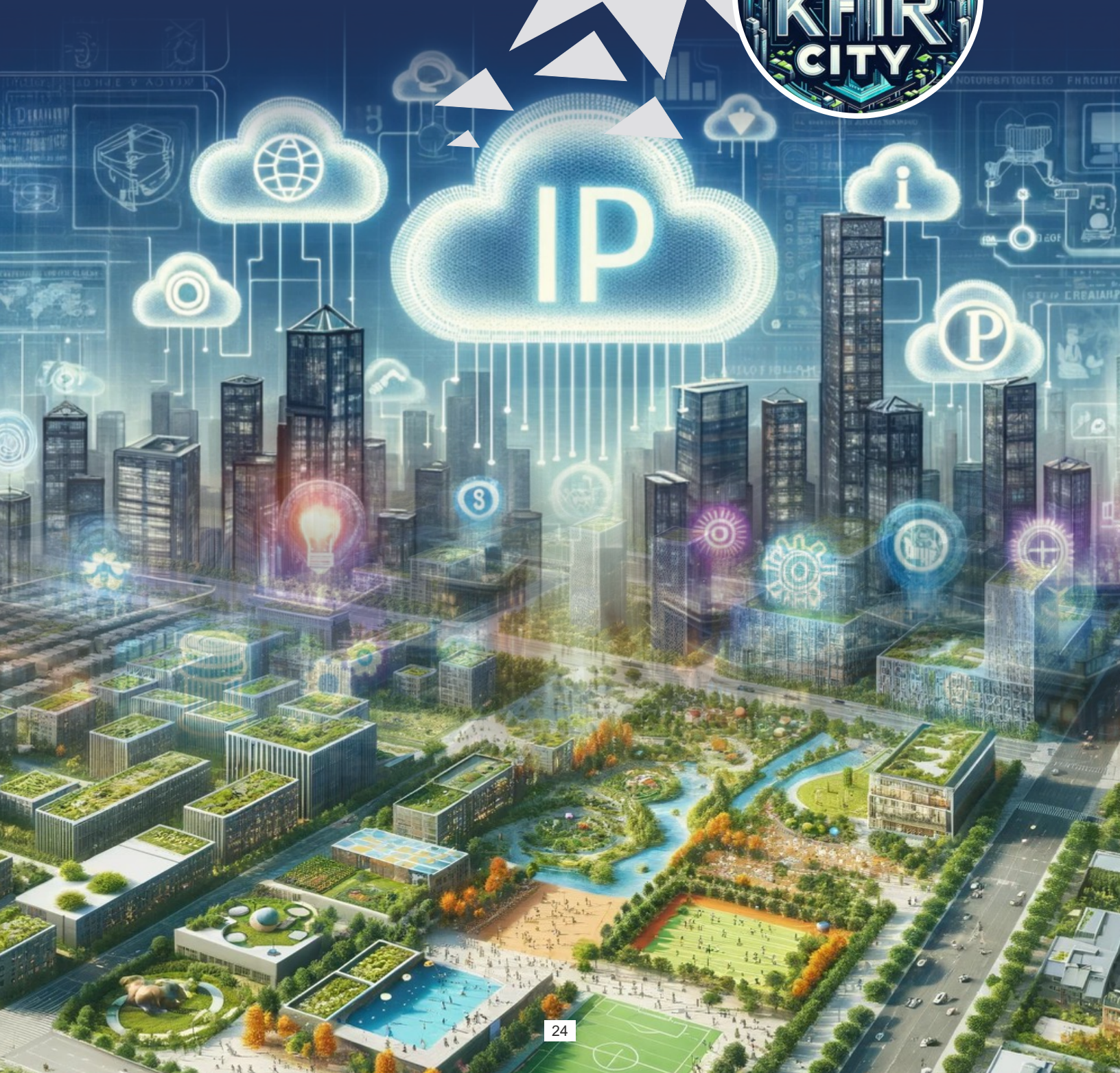
'Kalaloka' at KIA

Measures are being taken to open 'Kalaloka' stores at the Kempegowda International Airport in Bengaluru. These stores will feature products from KSIDL, KSIC, Coffee Board, Lidkar, Channapatna Toys, Ilkal Sarees, Lambani Handlooms, and more.



KHIR City

**Power House of
Knowledge, Health,
Innovation & Research!**



KHIR City to Transform National Landscape



Decision taken to build Knowledge-Health-Innovation-Research (KHIR) City on **2,000** acres near Bengaluru.

The city is expected to attract **₹40,000 Cr** in investment and create 1 lakh jobs.

KHIR is expected to boost GDP by 4-5%, contributing to overall development.

The first phase aims to develop KHIR City on **1,000** acres.



Consultations are underway with industrialists, entrepreneurs, doctors, education experts, and researchers.

Plans are in place to establish industrial parks spanning **5,000 to 10,000** acres within a 2-hour drive from the airport.







Plans are underway to attract more investment by implementing a plug-in system and forming region-based sub-committees under the IKF procedure.

The aim of KHIR is to incubate more than 50 IP-based startups by 2030.



Towards Realizing Dreams

M.B. Patil's Vision - To Make Vijayapura an Industrial Hub

Contribution to His Native District

M. B. Patil, the Minister for Large and Medium Industries and Infrastructure Development, envisions transforming Vijayapura District into a major industrial hub. As the District Incharge Minister, he has outlined various projects for Vijayapura.

- Plans are underway to develop Vijayapura as a key industrial center in sectors including energy equipment, machinery, non-metallic mineral products, agriculture-based products, nutraceuticals, medicinal and botanical products, as well as special alloy and metal products.

- The initial report submitted by the high-level committee of Aequs SEZ and CBRE Institute, New Delhi, has been received.

Fillip to EV Manufacturing

The Vijayapura District is poised to become a major hub for renewable energy, with leading companies in the wind and solar energy sectors showing significant interest in investment.

Suzlon's Wind Energy Unit

₹30,000 Cr
investment project



Suzlon plans to establish a wind energy production unit in Vijayapura, an ideal location for wind power generation in India.

- The plans include setting up a 5,000 MW capacity unit.
- Sri M.B. Patil has consulted with high-level company officials.
- Suzlon has requested 100 acres of land, and the Minister has assured the provision of the required land.

Renaissance Solar Panel Components Unit

₹6,000 Cr
investment project



Renaissance (RSOLEC) plans to establish a solar panel components manufacturing unit.

- Sri M.B. Patil has consulted with a high-level company delegation.
- To commence commercial operations with a 5,000 MW capacity by Dec 2025.
- Plans to expand the unit's capacity to 20,000 MW by 2030.
- Expected to create 1,000 jobs initially, increasing to 3,000 jobs by 2030.



Increase in Infrastructure

Electrification, Upgrades, and Vande Bharat Proposal



Vijayapura - Bagalkote Railway Line

Electrification of the Vijayapura-Bagalkote railway line has been completed.

- Plans are underway to submit a proposal for the introduction of the 'Vande Bharat' train between Bengaluru and Vijayapura.
- Construction of 35 RoB/RuBs (bridges/underpasses) to replace railway level crossing gates is in progress.



- The Karnataka Government will provide land for these projects at its own expense.
- The total project cost is ₹1,375 crore, shared equally between the State and Railways. The State's share is ₹803 crore, with ₹614 crore already released.
- ₹25 crore has been released out of the allocated ₹50 crore for the 2023-24 financial year.
- ₹50 crore has been earmarked for these projects in the 2024-25 financial year, with funds released based on demand from South Western Railways.



Rail Infrastructure Development Company (Karnataka) Ltd. (K-Ride)



Projects of doubling railway lines

- Doubling of the Yeshwanthpur-Channasandra and Byappanahalli-Hosur lines is still pending, which has delayed the introduction of additional suburban rail services from Yeshwanthpur and Bengaluru City Railway Stations. The State Government is making efforts to fund the doubling project on a 50:50 ratio with the Railways.
- Implementation of works by K-Ride in association with the Govt. of Karnataka and Indian Railways.



Byappanahalli-Hosur Railway line doubling project (42 km)

- The estimated cost of the project is ₹498.37 crore, with the State Government's share being ₹249.36 crore. Works are currently in progress and expected to be completed soon.



Yeshwanthpur-Channasandra Railway line doubling project (22 km)

- The estimated cost of the project is ₹314.10 crore. Out of this, the State Government's share is ₹157.05 crore. Works are currently in progress and expected to be completed in a few months.



Bengaluru Suburban Railway Project (BSRP)

₹1,000 Cr allocated for this project in the 2023-24 budget.

The 100 ft length U-Girder is considered an engineering marvel and the first of its kind in the country.

The aim is to extend it to surrounding towns including Tumakuru, Mysuru, Kolar, Chikkaballapura, Magadi, Gowribidanuru, Bangarpet, etc.

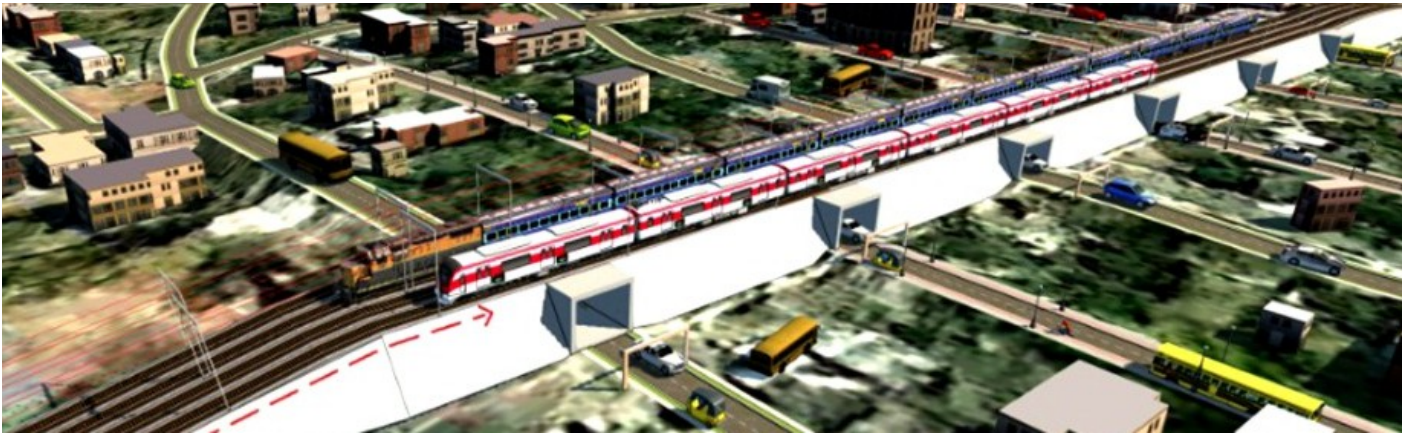


As our cities grow, enhancing our transportation network becomes crucial to manage urban expansion and support industries with sufficient human resources. With this goal in mind, the Bangalore Suburban Rail Project, initially focused on Bengaluru, is now extending to nearby Tumkur. The government plans to further expand this network to Mysore, Kolar, Chikkaballapur, Gouribidanur, Malur, Bangarapet, Magadi, and Hosur. This expansion aims to alleviate pressure on Bengaluru and facilitate daily commuting for millions in these cities and towns.

Tripartite agreement among the Government of Karnataka, the Railway Department, and K-Ride.

- ₹7,438 crore loan secured for the BSRP project.
- MoU signed with German-based KFW company for a ₹4,650 crore loan.
- Decision made to avail a 300 million Euro loan from I.E.B.
- Significant progress made under Corridor-2 (from Chikkabanavara to Bayyappanahalli), including elevated line and at-grade works. 98.5% of required land acquisition completed, including private and defence lands.

- Approval granted to extend Corridor-2 from Chikkabanavara to Soladevanahalli.
- Speedy progress observed in works for two out of four corridors in this project.
- 17% progress achieved in work under Corridor-4.
- Tender process completed for ₹1,040.51 crore worth civil works under Corridor-4 (from Helalige to Rajanukunte).
- Alignment projects for Corridor-1 and Corridor-3 submitted to the Railways.
- Request Price Quotation (RPQ) invited for the purchase of rolling stock under Public-Private-Partnership (PPP).
- Procurement of rolling stock under the PPP model initiated for the first time in the country.
- Technical efficiency given to three institutions, including BEML, BHEL, and CAF/Spain. Expected to receive Request Price Quotation soon.



Network of Airports for Accelerated Development

- Flight travel is no longer a luxury but a necessity in the 21st century. Recognizing this, the Government of Karnataka plans to build airports in all directions. This initiative aims to enhance and promote tourism, educational, commercial, and agricultural transportation activities, thereby bolstering the state's economy.
- It has been decided that these airports will be operated and maintained by KSIDC, marking a historic decision that will contribute significantly to the state exchequer.



Shivamogga Airport: Inauguration of Passenger Flights

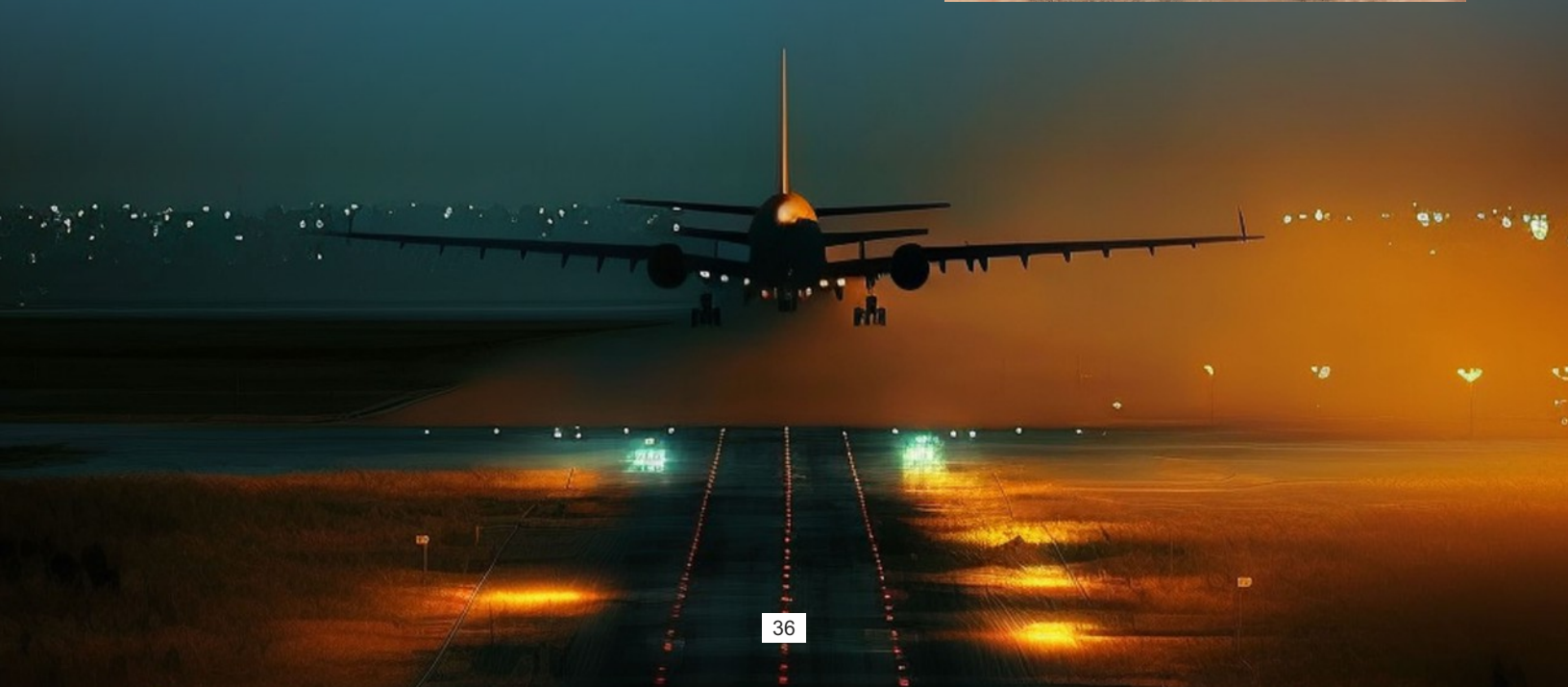
- Shivamogga airport, situated 15 km from the district headquarters at Sogane, was constructed at a cost of ₹499.22 crore.
- On August 31, 2023, the Minister for Large & Medium Industries and Infrastructure Development, Sri M.B. Patil, inaugurated the first passenger flight services.
- The Minister and local leaders flew from Bengaluru to Shivamogga to mark the occasion.
- For the first time in Karnataka's history, the Karnataka State Industrial and Infrastructure Development Corporation (KSIDC) is responsible for operating and maintaining this airport, capable of handling A-320 flights.
- Additional infrastructure such as vigilance equipment has been installed under the State Government's supervision.
- Initially serving Shivamogga-Bengaluru routes, services have now expanded to include Shivamogga-Hyderabad, Shivamogga-Tirupati, and Shivamogga-Goa.
- The airport is expected to catalyze rapid development in the Malnad and Central Karnataka regions.
- It will also boost economic activities in surrounding districts like Chikkamagaluru, Chitradurga, Davanagere, and Haveri.
- Furthermore, it is anticipated to strengthen educational, entrepreneurial, and tourism development across these districts.

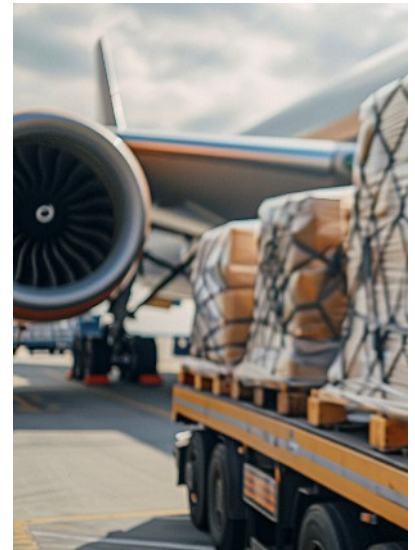


Night Landing Facilities at Vijayapura Airport

Constructed at a cost of ₹347.92 crore, located 15 km from the district headquarters.

- Due to the personal initiative of the Hon'ble Minister Sri M. B. Patil, steps have been taken to enable night landing services at Vijayapura Airport, with necessary land acquisition completed.
- Scheduled for inauguration by August 2024.
- Plans underway to commence A-320 flights equipped with state-of-the-art facilities within 37 months.
- Licensing process for operations has commenced.
- The State Government aims for the airport to bolster agricultural trade, tourism, and the overall economy of the region.





Hassan Airport: Expected completion by April 2025

- Being built at a cost of ₹193.65 crore at Boovanahalli, 6 km away from the district headquarters
- Work progress of ₹117.67 crore under package-1 and ₹67.77 crore under package-2
- Expected completion by April 2025
- Services to be opened by May 2025

Raichur Airport

- Built at a cost of ₹219.00 crore at a distance of 12 km from the district headquarters
- Administrative approval given by the govt. to undertake works
- Single-phase package works commenced by PWD
- Construction works expected to be completed by 2025-26

Ballari Airport

- Constructed at a distance of 12 km from the district headquarters
- 900 acres of land acquired for this project
- Administrative approval by the government accorded for construction under EPC model
- Tender invited to appoint consultants to prepare Detailed Project Report (DPR)
- Aim to commence works by February 2025



Karwar Civil Enclave

- Initiatives to convert the Defence Airport under the Indian Navy Seabird Project for civilian passenger use are underway.
- Land acquisition process, costing ₹27.84 crore, has commenced 5 km from Ankola to establish the Civil Enclave in collaboration with the Navy.
- Anticipated completion is set for 2025-26.



Construction of Three Heliports

- Construction of Heliport at Chikkamagaluru, Madikeri and Hampi announced in 2022-23 State budget
- Feasibility report and DPR prepared
- Construction works to commence within one or two months



Tadadi Environment Tourism Project

- Proposal to develop a global-level Environmental Tourism project spanning 1,819 acres across 7 village limits in Kumta Taluk, Uttar Kannada District.
- Inviting applications to prepare a pre-feasibility report for this ambitious project.

105-acre Tree Park

- In the 105-acre area of NGEF Ltd. at Byappanahalli, Bengaluru, approximately 60-70 acres are naturally covered with trees and plants.
- Plans are underway to develop a Tree Park in the remaining area, which will include amenities such as walking and cycling paths, a food court, drinking water facilities, and toilets in the first phase.
- The government has granted administrative approval to begin the project, budgeted at ₹11.00 crore for the initial phase, which includes the development of a playground.

Visvevaraya Trade Promotion Center (VTPC)



The VTPC, under the Department of Industries and Commerce, conducts export awareness programs, export management training sessions, seminars, and workshops in Bengaluru and other districts.

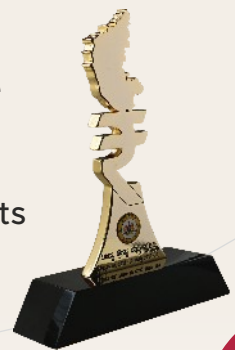
76 | Total no. of programs

5,991 | Total No. of beneficiaries

It provides subsidies for market development to export delegations from the state, enabling their participation in national and international exhibitions to boost exports. In the year 2023-24, 20 teams benefitted from this initiative, with 8 teams participating in national and international expos.



The 'State Export Excellence Awards' have been conferred upon 68 industrialists for their outstanding achievements in exports during the years 2017-18, 2018-19, and 2019-20.



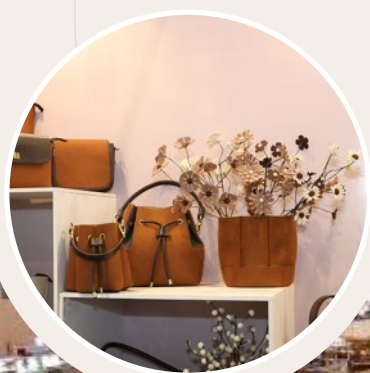
Indian International Trade Fair (IITF) 2023

Under the theme 'VASUDHAIVA KUTUMBAKAM - United by Trade', 50 stalls in the Karnataka Pavilion were set up at the IITF Exhibition held at New Delhi from 14th to 27th November 2023, showcasing products by the State's Associations / Micro-scale Industries / Artisans. A total of 52 organizations benefitted from this.



Bharath Tex - 2024

- Artisans of handicrafts, textiles, and Geographical Indication (GI) products of Karnataka were provided a free opportunity to exhibit their products at 20 stalls rented by VTPC at the Bharath Tex-204 Global Textile B2B Trade Fair held from February 26th to 29th, 2024, in New Delhi.



International Engineering Sourcing Show (IESS XI) 2024



- VTPC represented as the 'Focus State' at the 11th Edition of the International Engineering Sourcing Show (IESS) held in Coimbatore, Tamil Nadu, from March 4th to 6th, 2024.
- A total of 32 stalls, covering 360 sq. m, were set up at the Karnataka Pavilion. MSME units received free space for exhibition.
- 32 exhibitors from Karnataka, representing industries and export promotion services, benefited from the event.
- Interactive sessions and B2B meetings were organized with German representatives to enhance participant engagement.
- VTPC received the 'Best Pavilion Award' in the State category from EEPC India, and the 'Best Design Pavilion' award in the Indian Exhibitors category.
- Actively participated in 6 expos in total.





Meeting with the Head of FII (Foxconn Industrial Internet)



Meeting with the CEO and Chairman of Hon Hai Technology Group (FOXCONN)



Meeting with Foxconn Delegation



Signing of MoU with Tata Advanced Systems & Air India



Meeting with Sri N. Chandrashekar,
Chairman, Tata Sons



MoU with Wistron



Meeting with the Leadership Team of Tata Group



Meeting with Austria delegation



Inauguration of the Bengaluru Summit



Signing of MoU with Toyota Kirloskar Motors Pvt. Ltd.



Discussion with Australian Consulate
Ms. Hillary McGeachy in Bengaluru



Consultation with Sri Charan Gurumurthy, CEO
Tata Semiconductor Assembly Testing Pvt. Ltd.,
and Sri Nagaraj, MD, Wistron, India



Meeting with the delegation
from Crypton Company of Texas



Discussion with Sri Ramesh Vishwanathan,
Senior Vice-President, Havells



Meeting with Marubeni Corporation Delegation



Meeting with Leadership Team of Tata Electronics



Meeting with International Battery Company Team



MoU signed between Govt. of Karnataka and International Battery Company India Pvt. Ltd.



Discussion with Mahindra Group leaders



Meeting with Maini Group



Meeting with the representatives of Singapore based RGE (Royal Golden Eagle) group



Meeting with Leadership Team of Toyota Kirloskar



Meeting with Swiss Consulate-General



Meeting with Australian Consulate-General



Meeting with Singapore Consulate-General



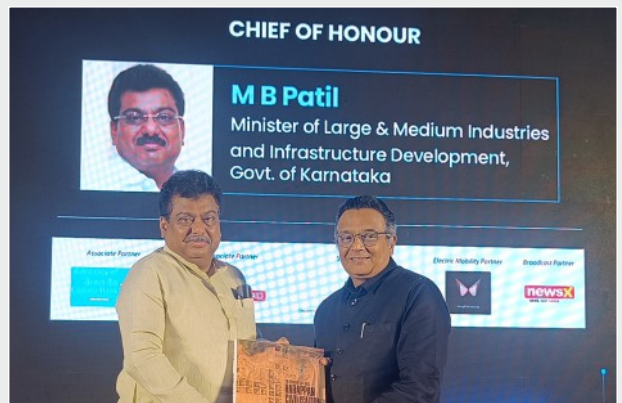
Meeting with the Ambassador of Panama to India



Interaction Meeting with Industry Leaders



Addressing the TIBA Economic & Trade Delegation to India



Addressing Industry Leaders at the MSME Growth Conclave Hosted by The Hindu-Businessline



Addressing the esteemed gathering of CII-Innovation Summit “INNOVERGE 2023”



Delivering a speech at the "Global Capability Centres in India" Conference hosted by American Chamber of Congress



Inauguration and Presentation of 'Export Excellence' awards. The event was organized by FKCCI



At the 14th CNBC Awaz (South Region) Real Estate Awards - 2024 program



Discussion with RPG delegates



Vision Group meeting with Aerospace and Defence delegates



South Asutralia's Trade and Investment Minister
Sri Nick Champion's visit to Bengaluru



Consultation with Mr. Christopher Hodges,
American Consulate in Chennai



Participated in the 54th Annual WTCA Global Business Forum





Met the Consul General of Japan in India, parliamentary delegation members and industrialists from Japan



Consultation with Mr. Bob Buttermore, Senior Vice-President, Rockwell Automation Company



Meeting with the officials concerned regarding supply of drinking water to the industrial areas in Karnataka



Meeting with Mr. Costs Fragogiannis, Deputy Foreign Minister, Hellenic Republic (Greece), in Bengaluru



Consultation with JSW delegation



INDUSTRY

